



JMT AUTO LTD.

An Amtek Group Company

JMT/CS/169/2018-19

13th November, 2018

To, The Compliance Officer Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code - 516391	To, The Compliance Officer, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra Mumbai-400 051 Scrip Code: JMTAUTOLTD
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Sub.: Submission of Un-audited Financial Results of JMT AUTO LTD for the quarter/half year 30th September, 2018 along with Limited Review Report

Dear Sir,

Pursuant to Reg 33 of the SEBI Listing Regulations, we enclose hereto, Unaudited Financial Results of JMT AUTO LTD for the quarter/half year ended 30th September, 2018 along with the Limited Review Report, duly approved by the Board of Directors at its meeting held today i.e. 13th November, 2018.

This is for your information and record.

Thanking you,

for JMT AUTO LIMITED

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(Mona K Bahadur)
COMPANY SECRETARY
Encl: a/a

CIN : L42274DL1937PLC270939

Corporate Office & Works :

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Registered Office :

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Guru Nanak Market
Opp. LSC Market
New Delhi - 110048
Phone : +91 9234602083

JMT AUTO LIMITED

Regd. Office : 3, L S C Pomposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048.
Unaudited Standalone Financial Results for the Quarter/ Half year Ended September 30, 2018

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Revenue						
	a. Revenue from operations	10,087.68	9,663.73	8,273.43	19,751.41	15,952.37	34,724.02
	b. Other Income	35.73	39.91	149.13	75.64	206.15	51.59
	Total Income	10,123.41	9,703.65	8,422.56	19,827.05	16,158.52	34,775.60
2	Expenses						
	a. Cost of materials consumed	4,513.41	3,943.38	3,028.80	8,456.79	6,415.54	14,077.40
	b. Changes in inventories of finished goods and work-in-progress	(494.69)	174.15	294.94	(320.54)	55.68	(514.51)
	c. Employee benefits expense	621.64	575.92	494.91	1,197.56	1,018.24	2,066.19
	d. Finance Cost	402.38	441.99	478.97	844.37	964.17	1,900.77
	d. Depreciation and amortization expense	657.32	654.09	707.84	1,311.40	1,413.39	2,858.19
	e. Job Work Charges	1,484.17	1,236.35	1,069.25	2,720.52	2,050.84	4,820.50
	f. Power fuel and oil	1,420.46	1,281.88	1,100.38	2,702.35	2,092.73	4,735.05
	g. Consumption of Stores and Spare Parts	750.04	739.49	574.61	1,489.54	1,030.53	2,232.94
	h. Freight	145.28	143.57	107.47	288.85	238.44	551.07
	i. Other expense	363.02	430.72	280.62	793.73	612.20	1,875.20
	Total expenses	9,863.03	9,621.53	8,137.79	19,484.56	15,891.76	34,602.81
3	(Loss)/ profit before exceptional items and tax(1-2)	260.38	82.12	284.78	342.50	266.76	172.79
4	Share of Profit/(Loss) of Associated and Joint Ventures						
5	Profit/(Loss) before exceptional items and tax(3+4)	260.38	82.12	284.78	342.50	266.76	172.79
6	Exceptional items	-	-	-	-	-	-
7	(Loss)/ profit before tax (5-6)	260.38	82.12	284.78	342.50	266.76	172.79
8	Tax expense:						
	(a) Current Tax	178.76	149.55	239.36	328.31	354.99	536.53
	(b) Previous Year Tax	0.00	0.00	-	0.00	0.00	36.91
	(c) Deferred tax	(88.44)	(121.31)	(42.07)	(209.75)	(150.63)	(479.93)
	(d) MAT	-	-	0.00	0.00	0.00	0.00
	Total tax expenses	90.33	28.24	197.28	118.57	204.36	93.51
9	(Loss)/ profit for the period/ year (7-8)	170.05	53.88	87.49	223.93	62.39	79.28
10	Other Comprehensive Income (net of tax)						
	(i) Item that will not be reclassified to profit or loss	0.00	0.00	(21.00)	0.00	(21.00)	0.55
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	6.93	0.00	6.93	(0.17)
	Total Other Comprehensive Income	0.00	0.00	(14.07)	0.00	(14.07)	0.38
11	Total Comprehensive (loss)/ income for the period/ year (9+10)	170.05	53.88	73.42	223.93	48.32	79.67
12	Paid-up Equity Share Capital (Face Value Rs. 1/- Per Share)	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32
13	Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year						11,923.67
14 (i)	Earnings per share (For continued operation) (not annualized)						
	a) Basic	0.03	0.01	0.01	0.04	0.01	0.02
	b) Diluted	0.03	0.01	0.01	0.04	0.01	0.02
14 (ii)	Earnings/ (loss) Per Share (For continued and discontinued operations) (not annualized)						
	a) Basic	0.03	0.01	0.01	0.04	0.01	0.02
	b) Diluted	0.03	0.01	0.01	0.04	0.01	0.02

Particulars


II	INVESTORS COMPLAINTS	Quarter Ended 30.09.2018
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

JMT Auto Limited
Unaudited Standalone Statement of Assets & Liabilities as at 30th September, 2018

Particulars		Standalone	
		As at 30.09.2018	As at 31.03.2018
A	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	11,908.20	12,978.57
(b)	Capital work-in-progress	410.14	292.99
(c)	Other intangible assets	43.52	47.80
(e)	<u>Financial assets</u>		
	Investments	706.15	706.15
	Other financial assets	644.57	574.82
(f)	Other non-current assets	389.83	319.69
	Sub total-Non-current assets	14,102.40	14,920.01
2	Current assets		
(a)	Inventories	13,671.88	12,970.31
(b)	<u>Financial assets</u>		
	Trade receivables	5,366.64	5,263.71
	Cash and cash equivalents	282.71	109.97
	Other financial assets	77.11	82.85
(d)	Other current assets	4,516.21	5,313.57
	Sub total-Current assets	23,914.54	23,740.41
	TOTAL-ASSETS	38,016.95	38,660.42
(B)	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	5,038.32	5,038.32
(b)	<u>Other equity</u>	12,225.28	12,003.35
	Sub total-Equity	17,263.60	17,041.67
2	Liabilities		
	Non-current liabilities		
(a)	<u>Financial liabilities</u>		
	Borrowings	3,911.54	4,754.63
(b)	Provisions	187.71	151.71
(c)	Deferred tax liabilities (net)	973.27	1,183.19
	Sub total-Non-current liabilities	5,072.52	6,089.53
	Current liabilities		
(a)	<u>Financial liabilities</u>		
	Borrowings	8,725.63	8,792.59
	Trade payables	4,698.17	4,025.41
	-Total Outstanding dues of Micro and Small enterprises	-	-
	-Total Outstanding dues other than Micro and Small enterprises	4,698.17	4,025.41
	Other current financial liabilities	1,924.99	2,128.57
(b)	Other current liabilities	175.54	197.81
(c)	Provisions	2.68	2.68
(d)	Current tax liabilities (net)	153.80	382.17
	Sub total-Current liabilities	15,680.82	15,529.22
	TOTAL EQUITY AND LIABILITIES	38,016.94	38,660.42

Notes to financial results:

- 1 The unaudited standalone financial results of the Company for the quarter and six months ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2018. The statutory auditors has carried out limited review of the results for the Quarter ended 30th September 2018.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Segment reporting as defined in IND AS-108 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.
- 4 The figures for the quarter ended 31st March 2018 are the balancing figures between the Audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year.
- 5 Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

For JMT AUTO LTD

Director

For Board of Directors

Date: November 13, 2018
Place: New Delhi

Sanjay Tiku
Director



RAJ GUPTA & CO.
Chartered Accountants

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Independent Auditor's Review Report On Unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
JMT AUTO Limited,

1. We have reviewed the accompanying standalone unaudited financial results of JMT AUTO Limited ("the company") for the quarter ended 30th September, 2018 and year to date results for the period 1 April 2018 to 30 September 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is responsibility of the company's management, which has been signed by the Sanjay Tiku, Whole Time Director of the company.
3. The statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
4. We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express opinion.

5. Attention is invited to the following:

Trade receivables, loans & advances at September 30, 2018 which also includes balances from the group entities are subject to confirmation/reconciliation.

Fair value of unquoted investments has not been considered in the books of account.

The management has decided to discontinue with Dismantling provision on Plant & machinery, since they consider, the same will not be incurred at the time of dismantling at the end of the life of the machine.





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Chartered Accountants

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Conclusion

Based on our review conducted as above, no matter other than point No 5, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation And Disclosures Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Date: 13th November, 2018

For Raj Gupta & Co
Chartered Accountants,
(FRN - 000203N)

Gunjandeep Singh
Gunjandeep Singh
(Partner)

Membership No. 529555

